Article published on April 16th 2012 | Business

You can reduce costs of operation by outsourcing medical transcription. You know how important a procedure transcription is for the healthcare industry. Unfortunately, it is also a non-profit generating and tedious task that does get repetitive and boring. Whatever the specialty (ies) your practice focuses on, the kind of medical records you need to prepare, and your desired formatting, the services of an outsourcing company can actually limit a host of expenses associated with medical transcription. You would actually save by 30 to 40 per cent compared to when you get the task performed in-house.

How Outsourcing to a Reliable Medical Transcription Company Helps

Given below are the many ways by which assistance from an expert service provider can help you contain costs:

Information Technology â€“ Outsourcing reduces the expenditure towards information technology. The healthcare outsourcing companies would be using the same IT infrastructure for a number of clients. So the costs for the same would be shared between these clients. If you were performing the transcription in-house, you would have to pay the entire expenses all by yourself.

Capital Expenditure â€“ You donâ€™t have to pay for capital equipment such as furniture and headsets for the purpose.

Utility Expenses â€“ The outsourcing solutions provider would pay for electricity and other utility requirements for the back office job. You pay for the task performed.

Staff Related Expenses â€“ You wonâ€™t have to recruit staff exclusively to perform medical transcription. If you donâ€™t have to employ new staff, you also donâ€™t have to worry about giving them salary, insurance benefits, extra payments for overtime and for working on holidays or weekends, tax payments and so on.

Management Resources â€“ It is the service providerâ€™s responsibility to keep management staff for the task and entrust them with duties such as staffing, training and work supervision. So you would be considerably relieved of expenses associated with these management processes.

No Indirect/Hidden Charges â€“ The medical transcription service provider would charge you only per line. So you donâ€™t have to worry about indirect charges or hidden expenses.

Real Estate â€“ To perform the task in-house, you would need some space (real estate). This problem and the related expenses are totally done away with when you outsource.

Choose Right

To ensure that you are able to reduce costs of operation by outsourcing medical transcription, you should find yourself the right service provider. A suitable service provider:

â€¢ Is HIPAA compliant

â€¢ Has many years of experience and plenty of clients

â€¢ Has a superior quality auditing system

â€¢ Has an email address as well as a toll-free number for customer support

â€¢ Offers different dictation and file transfer options

â€¢ Offers you the option of domestic or offshore transcription

â€¢ Offers custom turnaround

â€¢ Offers a free trial

â€¢ Provides volume discounts

A reliable service provider can work as a virtual extension to your office, ensuring dedicated support for medical transcription.

Article Source:
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MTS Transcription Service - About Author:
MTS Transcription Services (MTS) is a a medical transcription service company offering quality a transcription services to hospitals, outpatient clinics, physicians and health care facilities of all specialties and sizes across US and Canada.

Article Keywords:
medical transcription, transcription services, medical transcription services, medical transcription company

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