# LIC- Itâ€™s Not Just a Name but a Tradition of Trust

Joseph Wilson

Article published on December 6th 2011 | Business

Life Insurance Corporation (LIC) is the biggest financial solution providing company in India. Owned by Government of India, Life Insurance Corporation serves as the biggest life insurance organization providing financial services in all over India.

LIC offers different kinds of policies including pension policies, group policies, women policies, joint policies, children policies etc. Headquartered in the financial capital of India i.e. Mumbai, Life Insurance India has over 8 zonal offices and close to 101 divisional offices. All of these offices are situated in diverse parts of the country.

If you wish to buy LIC insurance, then you need to check out few vital points. These points include the events or disease, risk cover against which the life is insured, the amount of LIC premium and many years the premium will be payable etc.

The LIC Plans

The LIC Policy India offers you high cover with a minimum cost. There are various plans provided by LIC.

Endowment Assurance Plans

New Janaraksha Plan, Jeevan Amrit, The Endowment Assurance Policy, Jeevan Mitra (Triple Cover Endowment Plan), Jeevan Mitra or Double Cover Endowment Plan, New Janaraksha Plan and The Endowment Assurance Policy Limited Payment are the major endowment assurance plans of LIC Policy India available for customers to purchase.

Endowment Plus

Itâ€™s a UNIT linked endowment plan offered by Life Insurance Corporation. This insurance plan provides insurance cum investment cover during term of the policy. You can select the level of the insurance cover within limits that depend on the level and mode of premium you agree to pay.

Children Plans

The children plans are aimed at meeting the educational requirements of children. There are various children plans available. These include the Jeevan Anurag, Child Future Plan, Jeevan Chhaya, Jeevan Kishore, Child Career Plan, Komal Jeevan etc.

Money Back Plan

The money back policy of LIC provides assurance and financial security to the policy holder and family. There are three basic Money Back Plans, including Jeevan Surabhi, Bima Bachat, Money Back 25 years and Money Back 20 years. All of these plans have survival advantages that are paid during the term of the policy till the holder is alive.

LIC also offers a range of other policies including Unit Plans, Joint Life Plans, Pension Plans, Group Plans, Health Plans, Social security scheme, micro insurance plans, life term insurance, women insurance etc.

LIC policy India offers a variety of life insurance plans. Make sure that you get to know the right LIC premium for every plan. Whether you choose life term insurance or any other, always know about the whole plan and the premium to be paid.

Article Source:
http://www.articleside.com/business-articles/lic-it-s-not-just-a-name-but-a-tradition-of-trust.htm - Article Side

Joseph Wilson - About Author:
For more information to a Life Insurance and a LIC Policy India please visit www.policytiger.com today.

Article Keywords:
Max New York life insurance Plans, Life Insurance, Health Insurance Online, Bajaj Allianz Insurance, Birla Sun Life Insurance Plan

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!