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It is very difficult to become a landlord because there are number of responsibilities which have to be fulfilled by a landlord. Managing a property is very difficult job. You can either do this by yourself or hire an agent to do it on your behalf. Letting agent is an option which gives you the precious information about the local market because letting agent is a specialized person in his field. In this regard you can purchase the services of the agent at initial stage to do all the paperwork and to attract the tenants. After that you can take the entire burden on your shoulders. On the other hand you continue his job for management purposes.

The job of management can be done by you as well. By this way you can save the much amount of money. But at the same time you will have to spend your precious time because there are many responsibilities. For example you will have to publish advertisement, dealing with tenant, arranging the property viewing, carry out the repair etc.

Here are some suggestions which can help you in management of property.

Finding a suitable tenant

There are many options to find out the letting agent like local newspaper, internet, and university board. You also can talk to your friends in this regards. You can contact with the employers in your area who are often searching the areas to place their staff. It is very critical situation to choose the right tenant so you must be careful in this matter. Before choosing tenants you must always take the references from them

Targeting your market

If you want to buy a property or you have purchased it already and you want to let it, then you must keep in mind that you must have to go with the targeted tenant. In case of letting property to the students, you should buy the property in localities which are nearer to the bus stop, university, market etc. it will help you to talk to a letting agent at an early stage about the tenants that would appeal to a particular property.

Furnished or unfurnished property

Landlord is not duty bound to furnish his house. Itâ€™s all up to the landlord whether he wants to furnish his property or he wants to leave it unfurnished. But getting good results in tenancy the landlord will have to take guidance from the agent that what kind of property tenant likes.

Staying in touch with the tenant

Being a landlord you have to keep in touch with the tenant. In this regard a landlord should maintain the good relationship with the tenant that tenancy agreement can run efficiently. This will help you in the long run. If some issues might be occurred in future then they could be resolved without expensive legal actions.

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