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The economy is in rough shape, there are no two ways about it. There are people who are doing their best to make a difference, to try to change the world for the better, but the first priority is always going to be the same: Take care of yourself and keep your head above water in these trying times.

Sometimes, taking care of yourself means taking a second job. Sometimes, taking care of yourself means getting an extension on a loan. Sometimes, taking care of yourself means looking up an attorney Tyler, TX has a lot of lawyers out there, but only a few are specially qualified in bankruptcy and other financial matters.

What is Bankruptcy?

Thereâ€™s actually quite a bit of confusion for those who havenâ€™t spoken with an attorney Tyler, TX, o so it seems, regarding what, exactly, bankruptcy is. Itâ€™s not the most pleasant word, it doesnâ€™t roll o the tongue as easily as â€œinfluxâ€• or â€œcash flow,â€• but for many Americans, bankruptcy can be a re grace. When you do find a bankruptcy attorney Tyler, TX follows the same codes and bylaws as the rest of the country, so if we can just give you an itemized list of what bankruptcy does for an individual who filesâ€¦

â€¢ Chapter 7 provides basic liquidation for people and businesses

â€¢ Chapter 9 resolves municipal debts

â€¢ Chapter 11 rehabilitates or reorganizes a debt for business debtors

â€¢ Chapter 12 rehabilitates for farmers and fishermen

â€¢ Chapter 13 rehabilitates with a payment plan from a regular source of income

â€¢ Chapter 15 rehabilitates for ancillary and other international debts

An attorney Tyler, TX will tell you that the common word there is â€œRehabilitate.â€• In laymanâ€™s term simply means restructuring, reformatting or reorganizing a debt. Depending on the deal you work out, this could mean only paying the back the initial borrowed amount, or even being free of any legal repercussions from your lenders.

So What Does This Really Offer?

So far we havenâ€™t really gotten into what bankruptcy does beyond what you could get from, say, a debt consolidator or a debt advisor, but the benefit of filing for bankruptcy, for those who truly need it, is really enormous. A good bankruptcy attorney Tyler, TX can get you ever penny off of that debt that you may be able to get.

When youâ€™ve filed for bankruptcy, the first and most important thing youâ€™ll notice is that your creditc are no longer calling you at the dinner table and trying to get you to pay by playing hardball with you. Theyâ€™re no longer trying to intimidate you and put you on the defensive. Essentially, they have no legal recourse to harass you any longer, and you can live stress-free from debt.

Financial troubles can keep you up at night, worrying and dreading the next call, the next push, on

their part, to separate you from your money and from your assets.

At William H. Lively, JR. P.C. Attorney Law at Law and Debt Relief Agency, we have nearly two decades of experience helping people just like you escape the oppression and repossession of debt to the IRS, to people who are suing you and to people who are after your purse strings. If you have to contend with annoying collection calls, put a call through to us.

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