Developments Regarding Live/work Property in Edinburgh by Calum Rendall

Article published on March 19th 2012 | Business

You can find out property in Edinburgh for the purpose of Living and work both, these properties are those which designed with the purpose of allowing its inhabitants to work in the property as well. It is a ground-breaking development plan which encourages private investment into run-down locations. If you are looking for a property to rent in Edinburgh then you can easily find out because here now has been a trend since few years that people work at home from their vacant rooms or garden offices. Majority of the working mothers search out this kind of property in Edinburgh. It is very helpful for them as they can be full time house wives and part time workers. In a live/work property most part of the property is dedicated to business, allowing the dweller to keep workers and consider business expansion. There is no hard and fast rule regarding the proportion of the property for work purposes.

How you can find out live/work properties?

Generally these properties are to be found in those areas where councils required to promote small businesses, avoid residential over development and creates sustainable communities. Such kind of property in Edinburgh is also provided by the redundant warehouses and factories. This can be used for live/work purposes. As these properties have space and are situated in those areas which are suitable for business.

Benefits of live/work properties

It is a growing trend of Working from home because it can bring in a number of advantages. The very first advantage of working fro home is that it saves valuable time. As in Edinburgh an average commute is 45 minutes. If you have such property on rent in Edinburgh then you can work for longer hours, be more productive and avoid the stress of long travel. On the other hand you can save money by this. If you have only one property for your and living then you will pay rent, maintenance and utilities for one property instead of two. At the same time you will also save money which was earlier spent on bus or subway tickets. If you hunt this kind of property in Edinburgh then you can easily take a residential mortgage on the property than the business mortgage which is more costly.

Working from home also saves from the anxiety of long commutes. The resident can manage work and family life without any stress. Furthermore living in the same property also means that there are low chances of a crime as someone will be around all the time.

Downside of live/work properties

At the same time there are number of restrictions with regard to the live/work properties. The planning regulations are one of the factors of the downside of it because planning regulations vary time to time. If you want a property on rent in Edinburgh then you must always check out all the clauses regarding the usage of the property, for example how the rest of the property can be used. Moreover, sometimes families outgrow and the domestic space can fall short. In case if businesses might fail and you will be in breach of law by occupying the entire property for residential purposes.

If you want to sell out this type of property then you should keep in mind that selling on this kind of property can be a slow process as there are not many potential buyers. You will also have to pay a Capital Gains Tax on the profit you make when you sell the property.

Article Source:
http://www.articleside.com/business-articles/developments-regarding-live-work-property-in-edinburgh.htm - Article Side

Calum Rendall - About Author:
Calum Rendall is a marketing officer for Greenlet, property lettings website in Edinburgh. If you want more information on a property to rent in edinburgh, please visit a edinburgh flats to rent.

Article Keywords:
property in edinburgh, rent in edinburgh, edinburgh flats for rent, edinburgh flats to rent, for rent edinburgh, edinburgh property

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!