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Changing Trends of Gurgaon Real Estate by Rohit Sharma

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Unknown to the modern world in the 80â€™s, Gurgaon has become a hub of industrial activity today with a multitude of industries in industrial sector growing today. The rise of Gurgaon began in period of 90â€™s and has since then always maintained an upward trend till date. Rolling the years back, it would have been hard to believe that Gurgaon could ever have got this kind of attention. Let us go through the factors which have led to this steady growth with malls, commercial and residential high activities in full swing.

Few years back, Gurgaon was famous mainly for itâ€™s Maruti manufacturing unit located at nearby Manesar, then GE and DLF buildings and today for Malls. The movement has been fast and dramatic. Abundance of open land, major infrastructural developments and quick connectivity to Delhi were some of the key reasons for the drastic growth rate of Gurgaon. The trends continue to prove that this will be the decade of the IT/ITES industry. In the last one year, an estimated 75% of the commercial space in the NCR was put to lease for IT professional corporate, of which approximately 60% was leased in the then rising Gurgaon. There have been various issues that the city has over come in the recent times and has emerged as the realty hotspot.

Gurgaon, the apple of the eye of real estate in North India, has been plagued by some major problems, transport inequities being one of them. Delhi to Gurgaon is cumbersome journey by public transport if one does not own his/ her personal vehicle. But to some extent this problem has been sorted out since the growth of exceptional infrastructure developments in the city. The 8 lane, 28km highway has shortened the 1 hour distance to 20 minutes.

Besides the above mentioned issues, the city is trying to keep the pace up for the supply of both residential as well as commercial properties with the upcoming Delhi neighborhood regions. In many ways Gurgaon has successfully blended with the rhythm of Delhi and is one of the most sought after destinations today for real estate investing. Be it Retail, Commercial or Residential Property, Gurgaon real estate is fast out-competing itâ€™s nearby rivals. In fact retail activity growth has been on a much larger scale in Gurgaon than in anywhere else in Gurgaon. Therefore developers may also need to balance the needs of real estate.

Recently there have been some indications of a slowdown in and across Delhi - NCR including Gurgaon, especially the projects on Gurgaon Faridabad road but the government focus on realty in the state is the fore coming sign of times of good investment fortunes for the investor.

Go ahead and invest your money wisely in the business of real estate. There are various ways to find the latest information on the real estate in Gurgaon. The easiest method is to look out on the major real estate portals and websites. With innumerable properties listed, websites give you a complete idea on the ongoing trend of prices, budget, property types and availability of properties. Some major websites have their customized mechanisms to list the most popular investment zones in a particular city. This feature has become more beneficial as the major real estate projects are listed as per the supply and demand in an area. The Gurgaon realty scenario is upbeat and if you are interested in getting a house in the region, get going. It is surely the best bet!

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