BizAnalyzer Rating Tool Highlights a Company to Financers

by Rohit Arora

Article published on January 18th 2012 | Business

A certain parameter is needed for any business organization to rate itself well and to stand on its shoes. There is need of a certain rating scale that is credible enough and can be used to get the company highlighted. The highlight should be such that the company receives prior attention and can secure considerable amount of loan money for its functioning, growth and prosperity. Such a credible rating is done by â€˜BizAnalyzerâ€™ that determines the financial health of an organization.

A company is analyzed on the basis of credit score that includes low risk and high risk type borrowers. Depending on a businessâ€™s credit report â€“ low risk or high risk, a business becomes eligible to get low cost loans and lines of credit. The BizAnalyzer report allows businesses to identify their strengths and weaknesses and so they can apply for loan grants accordingly.

Reports are being finalized by experts after thorough scrutiny of the company and after checking its records. The credit report prepared by BizAnalyzer tool gives a detailed understanding of the business credit health. It is a crystal view and understanding of what has been reported about your business by previous lenders, suppliers and service providers.

Analysis is normally done based on a review of debt to income ratio. A better rating for managing personal debts is being reported by companies who are being rated by the tool. The parameter rates personal credit scores, debt-to income ratios, and time of being in business.

It is recommended for all kind enterprises so that they can separate their personal and business expenses. Business records are analyzed according to soul need of an entrepreneur. It rates an organization based on its performance and history of credibility. For that reason, Biz experts verify the documents of an enterprise owner and evaluate them according to some set rules. The organization then is rated on the basis of time, high risk and low risk factors. Once the rating is done, then a company can apply for loans based on it.

If the report is reasonably good then it becomes simpler to secure loan grants. If however, the report is not up to the mark then a financer may ask for some solid collateral support to finance the business organization. Any organization may apply to â€˜BizAnalyzerâ€™ for being analyzed and rated an they accordingly can file applications to lending institutions for loan support.

An organization can ask for the rating online. They would require to fill-in details about their business, the revenue it generates, the age of the enterprise, the acceptable loan amount and so on. The tool also benchmarks institutions against lending criteria and hence they can be categorized and their applications forwarded to prospective financers. Thus finding loan becomes inherently easy.

Personal credit score has a lot to do while receiving loans from lenders as banks finance more to organizations when the credit score is good enough. To set up a business credit and to establish a good track record is justifiably important for organizations that wish to grow in their career.

Article Source:
http://www.articleside.com/business-articles/bizanalyzer-rating-tool-highlights-a-company-to-financers.htm - Article Side

Rohit Arora - About Author:
Biz2Credit provides Small a Business Loans , business start up loans, SBA loans, business acquisition loans, equipment financing, and franchisee loan to small and medium businesses owners to grow their business. Just Create your account and and get started now!

Article Keywords:
small business loans, sba loans

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!