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It is very clear there are the large number of the people who don't use money to conduct the transactions nowadays. Majority of the people make use of credit or debit card instead. Also, there are a variety of behind this and using either the debit or else credit card is more practical. But, it is very unfortunate that none of card holders are aware of the BIN lookup & how it is of very good help to them.

Prior to moving onto the BIN lookup, it is important to know what the BIN is & how it actually works. At the earlier time, the BIN was actually known as the IIN instead. And IIN stood for the Issuer Identification Numbers whereas BIN itself represents acronym for the Bank Identification Numbers. Generally, both BIN & IIN are same and these numbers are numbers that are used to identify which particular credit card originates from.

BIN numbers will easily get recognized just by paying close attention to first numbers, which exist on either the debit or else credit card lasting to 6 digits. Rest of card numbers, when compared, are been used for purpose of identifying every card and therefore they have to be very unique. With this being said, if the merchant and card holder happens to see there is one more card coming from same issuer like theirs with exact same credit card identification numbers, then they must report it immediately to parties in charge. Also, there is the great chance that other card used for the fraudulent purposes and bills are charged to original legitimate credit card they have in real credit card holder's name.

The BIN lookup works by keeping the track of every single transaction, which uses the debit and credit card. In this way, the merchants will find out if the customers are trying to carry out the fraudulent and legitimate transactions. All merchants need to do is just to perform the BIN lookup. Luckily, it is very simple to do this and good thing is by performing the BIN lookup, now it is likely to reveal plenty of information about the credit card issuer, which issued the particular card. It is also possible to get phone number that is used by credit card issuer. Obviously, the confidential information, which is not supposed and getting revealed may not get revealed. Thus, the credit card holders will rest assured.

With help of the BIN lookup, the customers can also carry out either the land based or else transactions online more comfortably. The merchants, on other hand, may no longer need to worry about the fraudulent transactions that are taking place. The BIN lookup is done at a variety of places all thanks to internet. The brief information on the credit card issuers as well as the credit cards that they issue are also listed on the web site online and this info can be of very good value and help for the people.

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