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Since business owners understand the fact that one of their most important assets are the employees, ensuring to keep their loyalty and interest in the company is one of their priorities. One of their most common tactics is to provide employee health insurance as part of their employment benefits. Aside from fair management and an environment friendly working place, health insurance has now become one of the bases that helps motivate the employees and keep them working full time. For business operators, keeping your employees motivated and always aiming for their goals, double their businessâ€™ productivity, which consequently means more a boost in overall profitability. It also signifies security and stability.

Benefits of the Health Insurance to the Employees

An average employee, whoâ€™s working 9 to 5 and is earning just enough for to keep up with their household expenses and getting a small portion of their salary for their savings account, will not be able to afford hospitalization. Even if your company provides sickness benefits, the cost of medicine and basic medical checkup will put a negative impact on their household income. Having employee health insurance coverage on the other hand prevents this from happening because it covers both in and outpatient medical expenses. It covers for both minor and major operations in case your employee requires them without spending a single cent for the medical expense.

And unlike regular health insurance, the out of pocket expenses only occurs once youâ€™ve maxed out your total coverage. With other personal health insurance, you would have to pay for the initial medical expenses and can only use your health insurance benefits once the expenses is over the limit of your out of pocket expenses. Of course, this still depends on your policy.

Another good benefit of employee health insurance is that there are some companies that extend their coverage to the families or their employeesâ€™ dependents. This means that if one of their family members got sick and needs medical checkup or hospitalization, they can use the companyâ€™s provided health insurances to cover for all the medical expenses. As an employee earning average compensation, this means a lot of savings for you. And gives you a sense of security that no matter what happens, you can always rely on your health insurance to get all the medical attention that you need.

Benefits of Health Insurance to the Company

One of the major reasons why companies, big and small purchase this insurance for their employees is because it is enough to motivate their employees to stay within the company. With the increasing competition in the employment industry, it is only natural for employees to seek the best opportunity that comes their way. A medical insurance provided by a company for them and their families, helps tighten their ties with the company that they are currently employed in. Losing a valuable employee just because you do not provide this benefit is a mistake that you donâ€™t surely donâ€™t want to commit. This will put your company aback. And even cause you a huge pile of workload and lose valuable working hours.

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Considering the a benefits of health insurance to your employees and your company is a good start. If you want to know just how much it will cost you and the procedures on how to get it, simply visit this link affordablehealthinsuranceadvice.com to get more information, and to get more tips on how to make your a employee health insurance a lot more affordable.

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