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Basics of Donating a Car to Minnesota Charities by Lisa Otto

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The experience that comes with being altruistic differs depending on each person, but all of them agree on one thing: it feels good. If you want to give back by donating your car to a charitable organization in Minnesota, there are a couple of things you need to think about to make sure that you really are donating to the needy, and not to scam artists that take advantage of philanthropists.

Charities all over the US accept vehicle donations, and the type of charity that received the vehicle determines how it will be used. Some charities will sell the car and use the profit to fund their programs, while others would give the cars to those that are in need. Donating a vehicle isnâ€™t that difficult, especially if you are determined to help the charitable organization of your choice. The problem here is finding an organization that is accredited by the government and will actually use the donation for the good of their target sector and not as a means to simply make profit.

One way to make sure that the organization youâ€™ve chosen is legitimate is to determine if it holds 501(c)(3) nonprofit status from the IRS. This would usually be listed on their website, or you can check with the IRS directly. Donating to an organization that is not recognized by the government would mean that you wouldnâ€™t be eligible for a tax deduction, because it isnâ€™t a donation to a charitable organization.

Practically speaking, donating a car is a better choice than selling it, especially if the car is old and isnâ€™t even running. This way, you wouldnâ€™t have to clean the car, advertise it, and negotiate with potential buyers. Even junk cars are accepted by charities, as these still have salvage value or they can still be repaired and sold later at auctions.

When you donate a car in MN to a recognized organization, you would be eligible for a tax deduction, as mentioned above. The amount that would be deducted from your taxes might vary mostly because of the volatility of the market. It would be better if you keep in touch with both the charity and the IRS for clarification.

When donating a car in MN, you have to make sure that your donation is directly benefiting the charity. There are third-party companies that provide services like towing and charge sky-high rates, which results in the charity not getting all that much. Bring the car to the charity yourself if possible.

When you donate a car in MN, you might just feel that indescribable feeling that comes with altruism. For more information, you can visit cardonation.lifetips.com/cat/61211/car-donation/index.html or today.msnbc.msn.com/id/26625209/ns/today-money/t/how-donate-car-or-boat-charity/

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